

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 04**

**157 - Homewood City Schools**

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Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$1,135,363.00	\$500,000.00	(\$635,363.00)	\$7,581.00	\$475,128.19	\$467,547.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,039,425.00	\$1,373,129.24	(\$666,295.76)	\$4,148,750.00	\$830,851.76	(\$3,317,898.24)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,174,788.00	\$1,873,129.24	(\$1,301,658.76)	\$4,156,331.00	\$1,305,979.95	(\$2,850,351.05)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$119,000.00	\$0.00	\$119,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$225,000.00	\$0.00	\$225,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,127,275.00	\$3,082,895.78	\$5,044,379.22
Debt Service	\$2,358,438.75	\$0.00	\$2,358,438.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,358,438.75	\$0.00	\$2,358,438.75	\$8,471,275.00	\$3,082,895.78	\$5,388,379.22
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$816,349.25	\$1,873,129.24	\$1,056,779.99	(\$2,314,944.00)	(\$1,776,915.83)	\$538,028.17
Beginning Fund Balance - Oct. 1:	\$1,322,473.76	\$3,747,206.00	\$2,424,732.24	\$9,750,380.00	\$14,151,197.44	\$4,400,817.44
Ending Fund Balance:	\$2,138,823.01	\$5,620,335.24	\$3,481,512.23	\$7,435,436.00	\$12,374,281.61	\$4,938,845.61

Information in this report has been reconciled to the corresponding bank statements.